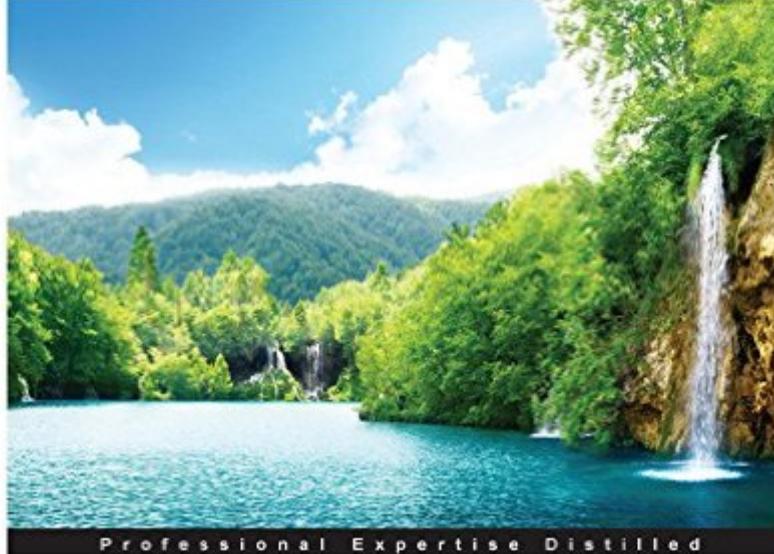


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Microsoft Dynamics AX 2012 R3 Financial Management



Professional Expertise Distilled

Microsoft Dynamics AX 2012 R3 Financial Management

Boost your accounting and financial skills with Microsoft Dynamics AX 2012 R3

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Synopsis

Boost your accounting and financial skills with Microsoft Dynamics AX 2012 R3About This BookUnderstand Microsoft Dynamics AX financial management and successfully configure and set up your softwareManage the AX 2012 R3 financial module with the help of highly useful tips and tricksAdminister customer relations and plan enterprise resources with this systematic guideWho This Book Is ForThis book is intended for application consultants, controllers, CFOs, and other professionals who are engaged in a Microsoft Dynamics AX implementation project. Basic knowledge of financial terms, concepts, and Microsoft Dynamics AX terminologies is required.What You Will LearnExamine the business logic behind the financial functionalities of Microsoft Dynamics AX 2012 R3Set up and configure the core modules of financial managementGrasp the key control points of financial managementPlan and execute an opening balance migrationImplement the monthly- and year-end closing proceduresExplore the basic cycles and module integrationsDiscover and implement the inventory costing mechanismUse Microsoft Dynamics AX to create financial reportsIn DetailMicrosoft Dynamics AX is a rapidly growing application and is widely used in enterprise organizations. Because of its ability to maximize business productivity, Microsoft Dynamics AX is one of the fastest-rising business application packages in the ERP market.We will start by looking into ERP concepts, implementation needs, and interface design, giving you basic knowledge of financial management aspects and explaining key concepts along the way. We will tackle each topic with focused examples and explanations in areas such as general ledgers, accounts payable, accounts receivable, fixed assets, forecasting, cash and bank management, financial dimensions, and financial reporting.By the end of this book, you will have a much richer understanding of Microsoft Dynamics AX 2012 R3 and its empowering capabilities.

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Customer Reviews

These days businesses have to rely on ERP to help their management make the right decisions at the right time to stay ahead of the competition. Lack of ERP can lead to a lot of stress for the managers as they struggle to make sense of the data generated by the different departments in a business organization. ERP ties everything together neatly and presents a comprehensive overview of the daily business activities leading to better decision making. The author of this book starts from the implementation phase of Microsoft Dynamics AX 2012 R3 and takes the readers step by step through everything. The importance of the implementation team as well as the application consultant in the success of ERP is clearly laid out. Screenshots help the readers become familiar with the interface of Dynamics AX. To get started with Dynamics AX, it is imperative that the opening balances are created based on the closing balances of the legacy ERP system. The entire process is laid out in great detail to assist the readers in ensuring a smooth transition to Dynamics AX. Reconciliation of general ledger and bank account are given ample coverage. Accounts payable and accounts receivable get their own dedicated chapters. Plenty of screenshots and diagrams serve to delineate these important topics. The next chapter is all about fixed assets, from their acquisition to depreciation to finally being disposed. Financial directors need to protect their company's cash situation by utilizing cash flow management to predict the company's future cash requirements. This is explored in a separate chapter with a practical example demonstrating cash flow forecasting. The inventory costing strategy makes or breaks a company's bottomline.

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